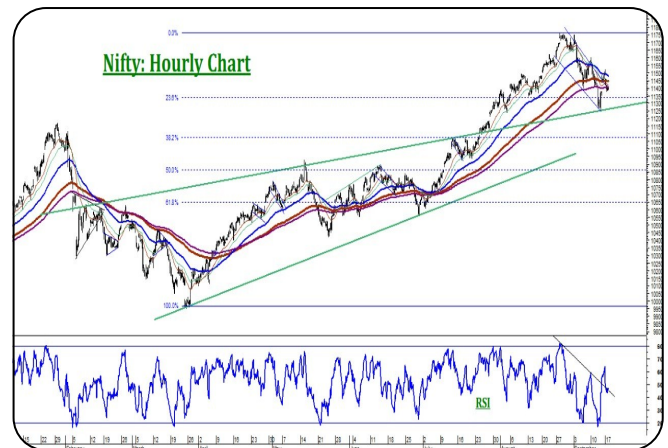




Daily Dossier

17th Sept 2018

Outlook



The Nifty ended 1.19% down at 11,377.75. Despite a strong ending on previous Friday it opened gap down followed by range bound movement in a tiny price band towards ending the session in red. Failing to hold above the downward trend line resistance placed around 11,490 may be resulting in weakening trend. Hence, needless to say 11,490 may continue to act as the major resistance in coming sessions. Midway resistance is placed around 11,440. However, immediate support placed around 11,340 may absorb the selling pressure. The Nifty trading band is expected to be 11,340 to 11,440. Below 11,340, next support is placed around 11,270.

On the Nifty hourly chart; RSI declined exactly to the downward trend breakout support. However, critical support placed around 11,340 is going to be a trend determining factor. Below 11,340 it may again come down to 11,270 levels.

Nifty patterns on multiple time frames show; a gap down opening followed by a bearish candle on daily chart led to end the session nearer to day's low. However, bulls may find intraday support around 11,340.

Nifty Crucial Supports & Resistances for the day-

Supports- 11340, 11270 Resistances- 11440, 11460

Open positional calls-

- Positional T+5 Buy-
Future Segment- BEL Fut on dips @ 91-90, TGT- 98, SL- 87
- Positional T+5 Buy-
Future Segment- NALCO Fut on dips @72-71, TGT- 78, SL- 69
- Positional T+3 Sell-
Future Segment- BHEL Fut @ 76, TGT- 72, SL- 78
- Positional T+2 Sell-
Future Segment- COAL INDIA Fut on rise @ 279, TGT- 273, SL- 282
- Positional T+3 Buy-
Future Segment- JINDAL STEEL Fut @ 237, TGT- 247, SL- 232
- Positional T+1 Buy-
Future Segment- TATA STEEL Fut @ 622, TGT- 634, SL- 616
- Positional T+2 Buy-
Future Segment- RELIANCE Fut @ 1235, TGT- 1255, SL- 1225
- Positional BTST Buy-
Future Segment- CESC Fut @ 1010, TGT- 1030, SL- 1000
- Positional T+2 Sell-
Future Segment- M&M Fin Fut on rise @ 448, TGT- 428, SL- 458

Top Stock Drivers For The Day

| Name | CMP | News/Views | Impact |
|---------|--------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Infosys | 725.95 | Following news came after market hours and are likely to react tomorrow: Infosys makes additional investment of USD1.5 million in tidal scale. | Positive |

Jaydeb Dey
Jaydeb.dey@smifs.com
Kapil Joshi
kapil.joshi@smifs.com

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Intraday Chart of Sensex



Market Turnover (Rs. Crore) 17-09-2018

| Name | Last | Previous |
|----------|-----------|-----------|
| NSE Cash | NA* | 33720.65 |
| NSE F&O | 794587.42 | 612453.58 |
| BSE Cash | 3036.06 | 2778.43 |
| BSE F&O | 0.20 | 0.20 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------|------|------|-----------|---------------|
| BPCL | 2.68 | 1.98 | 8,976,872 | 5,752,833 |
| HPCL | 2.26 | 2.07 | 7,442,280 | 5,691,850 |
| Eicher Motors | 0.95 | 3.42 | 44,677 | 31,273 |
| Tech Mah. | 0.93 | 0.60 | 2,233,000 | 3,244,473 |
| PGCIL | 0.87 | 3.17 | 8,529,046 | 6,393,793 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|-----------------|------|------|-----------|---------------|
| Tata Motors | 2.38 | 6.18 | 9,461,420 | 17,224,610 |
| HDFC | 2.42 | 2.14 | 2,164,001 | 2,933,910 |
| Bajaj Finance | 2.53 | 5.09 | 1,455,320 | 2,133,949 |
| Sun Pharma | 2.57 | 2.72 | 6,264,996 | 11,787,850 |
| Bharti Infratel | 2.82 | 3.79 | 2,277,951 | 1,903,376 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 17-09-2018

| Instrument | Purchase | Sale | Net |
|--------------|----------|----------|----------|
| Index Future | 2659.49 | 3276.10 | -616.60 |
| Index Option | 95767.75 | 97087.53 | -1319.78 |
| Stock Future | 11152.67 | 11881.53 | -728.86 |
| Stock Option | 10304.35 | 10204.50 | 99.85 |

Institutional Flow (In Crore) 17-09-2018

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 4005.96 | 4112.50 | -106.54 |
| DII | 2441.90 | 2622.26 | -180.36 |

Market in Retrospect

Indian equity benchmarks snapped their best two-day rally of 2018. Sensex fell 1.33% or 505 points to 37,585 and the Nifty slumped 1.2% or 137 points to 11,378.

Nifty Finance was the top sectoral loser, losing by 1.68%, followed by Nifty Pharma & Nifty FMCG, which were down by 1.40% & 1.38% respectively. Nifty Realty was the only sectoral gainer, gaining by 1.13%.

BPCL was the top gainer, gaining by 2.68%, followed by HPCL & Eicher Motors, which were up by 2.26% & 0.95% respectively. Bharti Infratel was the top loser, losing by 2.82%, followed by Sun Pharma & Bajaj Finance, which were down by 2.57% & 2.53% respectively.

The Advance : Decline ratio stood at 796 : 957.

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|---------------|------|------|------|-------|-------|
| Sensex | 37585.51 | 505.13 | 1.33 | 2.10 | 0.95 | 5.51 | 16.46 |
| Nifty | 11377.75 | 137.45 | 1.19 | 1.82 | 0.81 | 5.18 | 12.81 |
| BSE M Cap | 16225.84 | 124.13 | 0.76 | 1.69 | 0.49 | 1.40 | 1.58 |
| BSE S Cap | 16663.16 | 7.77 | 0.05 | 1.38 | 1.20 | 1.76 | 0.15 |
| Nifty MC 100 | 19262.75 | 126.40 | 0.65 | 1.62 | 0.93 | 2.39 | 1.64 |
| BSE Auto | 24003.76 | 243.10 | 1.00 | 2.83 | 1.53 | 3.41 | 1.96 |
| BSE Capgoods | 18429.31 | 124.57 | 0.67 | 0.61 | 3.21 | 0.77 | 1.49 |
| BSE FMCG | 11922.97 | 145.10 | 1.20 | 2.16 | 4.43 | 6.30 | 17.63 |
| BSE Metal | 14049.59 | 40.94 | 0.29 | 0.03 | 9.09 | 4.80 | 0.53 |
| BSE Oil&Gas | 14843.10 | 30.53 | 0.21 | 0.86 | 0.52 | 3.10 | 2.54 |
| BSE Healthcare | 16061.85 | 174.62 | 1.08 | 1.53 | 6.98 | 12.31 | 16.70 |
| BSE Power | 2111.23 | 2.86 | 0.14 | 0.61 | 6.77 | 4.69 | 7.76 |
| BSE Realty | 2095.29 | 28.03 | 1.36 | 0.92 | 1.76 | 4.00 | 4.33 |
| BSE ConsDur | 20476.45 | 259.43 | 1.25 | 1.87 | 7.13 | 0.20 | 13.24 |
| BSE Bank | 30290.81 | 330.74 | 1.08 | 2.32 | 4.94 | 2.48 | 8.27 |
| BSE IT | 15726.06 | 20.61 | 0.13 | 0.35 | 4.20 | 12.72 | 56.17 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|--------------|------|------|------|-------|-------|
| Gold(\$/Ounce) | 1197.82 | 4.12 | 0.35 | 0.15 | 1.06 | 6.40 | 9.28 |
| Silver(\$/Ounce) | 14.18 | 0.12 | 0.87 | 0.01 | 4.24 | 14.43 | 19.37 |
| Aluminium | 2006.50 | 21.50 | 1.06 | 1.21 | 1.91 | 11.31 | 2.99 |
| Copper | 5950.75 | 62.75 | 1.04 | 0.60 | 0.97 | 17.04 | 7.82 |
| Zinc | 2316.25 | 28.50 | 1.22 | 4.41 | 4.99 | 28.08 | 23.03 |
| Lead | 2029.50 | 6.25 | 0.31 | 1.36 | 1.02 | 16.78 | 10.92 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|-------------|------|------|------|------|-------|
| INR | 72.44 | 0.59 | 0.81 | 0.02 | 3.15 | 6.15 | 11.46 |
| USD Index | 94.71 | 0.21 | 0.23 | 0.46 | 1.44 | 0.08 | 3.09 |
| YUAN | 6.87 | 0.00 | 0.02 | 0.19 | 0.13 | 6.26 | 4.27 |
| GBP | 1.31 | 0.00 | 0.28 | 0.58 | 2.79 | 1.03 | 2.81 |
| EUR | 1.17 | 0.00 | 0.30 | 0.51 | 1.94 | 0.47 | 2.30 |
| YEN | 112.04 | 0.02 | 0.02 | 0.81 | 1.37 | 1.41 | 0.44 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|--------|-------------|------|------|-------|-------|-------|
| Coffee | 99.15 | 0.55 | 0.55 | 2.07 | 5.30 | 18.06 | 35.97 |
| Cotton | 81.42 | 0.41 | 0.50 | 2.90 | 0.04 | 9.38 | 19.72 |
| Sugar | 11.90 | 0.12 | 1.00 | 1.08 | 7.69 | 8.88 | 26.77 |
| Wheat | 515.00 | 3.50 | 0.68 | 2.51 | 11.17 | 3.60 | 1.62 |
| Soybean | 825.25 | 5.25 | 0.63 | 2.37 | 7.56 | 11.31 | 16.28 |

Global Indices (Updated at 4:30 pm)

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|---------------|------|------|------|-------|-------|
| Dow Jones | 26154.67 | 8.68 | 0.03 | 0.92 | 1.89 | 4.24 | 17.45 |
| Nasdaq | 8010.04 | 3.67 | 0.05 | 1.36 | 2.48 | 3.40 | 24.22 |
| S&P 500 | 2904.98 | 0.80 | 0.03 | 1.16 | 1.92 | 4.51 | 16.19 |
| FTSE100 | 7286.12 | 17.67 | 0.24 | 0.10 | 3.60 | 4.55 | 0.98 |
| CAC40 | 5339.05 | 13.52 | 0.25 | 1.32 | 0.11 | 2.96 | 2.40 |
| DAX | 12069.90 | 54.78 | 0.45 | 0.69 | 1.15 | 7.23 | 3.59 |
| Mexico IPC | 49611.93 | 81.28 | 0.16 | 1.31 | 2.79 | 5.69 | 0.62 |
| Brazil Bovespa | 75429.09 | 742.42 | 0.99 | 1.29 | 0.79 | 6.60 | 0.43 |
| Russian RTS | 1095.31 | 0.65 | 0.06 | 4.98 | 4.05 | 1.94 | 2.50 |
| Japan Nikkei | 23094.67 | 273.35 | 1.20 | 3.53 | 3.70 | 1.06 | 16.00 |
| Hang Seng | 26932.85 | 353.56 | 1.30 | 1.20 | 1.03 | 11.14 | 3.15 |
| Taiwan Index | 10828.61 | 39.53 | 0.36 | 0.96 | 1.29 | 2.33 | 2.35 |
| Shanghai Comp | 2651.79 | 29.85 | 1.11 | 0.66 | 0.64 | 12.25 | 20.93 |
| KOSPI | 2303.01 | 15.24 | 0.66 | 0.63 | 2.49 | 4.20 | 3.48 |
| Malaysia KLCI | 1803.76 | 11.16 | 0.62 | 0.26 | 1.14 | 2.38 | 0.98 |
| Jakarta Comp | 5824.26 | 107.02 | 1.80 | 0.46 | 0.70 | 2.83 | 0.82 |
| Philippine SE | 7413.56 | 0.41 | 0.01 | 2.40 | 2.24 | 1.54 | 9.38 |
| Thai Exch | 1718.39 | 3.82 | 0.22 | 1.59 | 1.68 | 0.80 | 3.48 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|--------------|------|------|-------|------|------|
| Baltic Dry | 1366.00 | 16.00 | 1.16 | 8.32 | 20.72 | 5.47 | 1.37 |
| Baltic Dirty | 765.00 | 5.00 | 0.65 | 2.42 | 1.59 | 2.55 | 2.82 |

Energy Markets

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|-------------|------|------|------|------|-------|
| NYMEX Crude | 69.50 | 0.46 | 0.67 | 2.83 | 5.37 | 6.75 | 39.21 |
| BRENT Crude | 78.61 | 0.47 | 0.60 | 1.54 | 9.01 | 8.54 | 41.91 |
| Natural Gas | 2.79 | 0.02 | 0.69 | 0.64 | 5.53 | 7.10 | 6.45 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|-------------|-------|--------|--------|--------|--------|
| US | 3.00 | 0.01 | 0.25 | 2.45 | 4.99 | 2.84 | 36.37 |
| UK | 1.54 | 0.01 | 0.72 | 4.90 | 24.68 | 16.04 | 17.72 |
| Brazil | 6.20 | 0.02 | 0.39 | 2.01 | 9.25 | 1.22 | 42.29 |
| Japan | 0.12 | 0.00 | 0.00 | 0.00 | 20.41 | 210.53 | 306.90 |
| Australia | 2.62 | 0.02 | 0.85 | 1.75 | 3.10 | 2.56 | 4.30 |
| India | 8.10 | 0.03 | 0.38 | 0.47 | 2.99 | 2.62 | 22.72 |
| Switzerland | 0.00 | 0.02 | 100.0 | 100.00 | 100.00 | 100.00 | 100.00 |
| Germany | 0.47 | 0.02 | 3.33 | 15.96 | 52.46 | 15.39 | 7.39 |

News Impact

Mahindra & Mahindra all charged up for a hatchback drive

Mahindra & Mahindra, India's leading SUV specialist, is considering its first ground-up hatchback as part of its plan to have a range of cars to hold its own in the fiercely competitive Indian passenger vehicles market. Company may tap into the development expertise of Italian design house Pininfarina to plan a hatchback with electric power train, and Ford for a mid-sized sedan, or it may even plan a mid-sized sedan on its own. Having lost out to Maruti Suzuki in the utility vehicle space, the company doesn't want to surrender its first-mover advantage in the electric vehicle (EV) space, with Maruti, Hyundai and Toyota eyeing this emerging space. Having lost out to Maruti Suzuki in the utility vehicle space, the company doesn't want to surrender its first-mover advantage in the electric vehicle (EV) space, with Maruti, Hyundai and Toyota eyeing this emerging space. Mahindra will have to invest USD110-USD120 million on the project if it decides to go ahead with the hatchback plans.

Supreme Court lifts ban on sale of Saridon and 2 other drugs

The Supreme Court lifted ban on sale of Saridon and two other drugs. The government had last week banned 328 combination drugs in a blow to both domestic and foreign pharmaceutical firms. According to the president of the Indian Drug Manufacturers' Association, the ban on 328 combination drugs would have an impact on a market worth an estimated INR1600 crore a year. Combination drugs are used to improve patients' compliance, as it is easier to get patients to take one drug rather than several. But inconsistent enforcement of drug laws has led to a proliferation of such medicines based on state approvals, rather than from the central government. Health authorities have warned that the increasing use of antibiotic combinations may be contributing to antibiotic resistance, with India of particular concern because of the large volume of combination drugs being taken.

Karnataka government cuts fuel prices by INR2 per litre

Karnataka Chief Minister announced the coalition government's decision to cut petrol and diesel prices by INR2 per litre. The announcement comes in the wake of political pressure building against Kumaraswamy after Rajasthan, Andhra Pradesh and West Bengal governments reduced fuel prices. Now, Fuel prices are the steepest in Maharashtra and the lowest in Andaman and Nicobar.

News Impact

Adani, IOC, BPCL, Torrent big winners of city gas licences

Oil regulator PNGRB declared the final list of winners of city gas retailing licences that had billionaire Gautam Adani group, state-owned Indian Oil Corp (IOC), Bharat Petroleum Corp Ltd (BPCL) and Torrent Gas as the big winner. Adani Gas won rights to retail CNG to automobiles and piped cooking gas to households and industries in 13 cities on its own and another nine, including Allahabad, in a joint venture with IOC, according to results of 84 cities that were bid out in the country's biggest city gas distribution (CGD) bid round. According to the list of winners put out by Petroleum and Natural Gas Regulatory Board (PNGRB), IOC on its own won rights to seven cities, including Coimbatore and Salem in Tamil Nadu and Guna in Madhya Pradesh. Bharat Gas Resources Ltd, a unit of state-owned BPCL, won a licence for 11 cities like Amethi and Rai Bareilly in Uttar Pradesh and Ahmednagar in Maharashtra, while Torrent Gas Pvt Ltd made 10 winning bids that included ones for Chennai, Alwar in Rajasthan, Moradabad in Uttar Pradesh and Karaikal in Puducherry. State gas utility GAIL's retailing arm, GAIL Gas, managed rights for five cities, including Dehradun. Indraprastha Gas Ltd, the firm that retails CNG in the national capital, won city gas rights for Meerut and Muzaffarnagar in Uttar Pradesh.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Record Date | Ex-Date | Details |
|--------------------|-------------|---------|--------------------------------------|
| Jubilant Foodworks | | | Cash Dividend of INR2.50 |
| Gujarat Gas | | | Cash Dividend of INR4.00 |
| HCL Tech | | | Tender for 36.36 M shares at INR1100 |
| Lagham Spintex | | | Initial equity offering |
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Domestic Events

- No event scheduled

Global Events

- No event scheduled

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



Research & Development Strategies

Mr. Rahul Kayan

Director
rahul.kayan@smifs.com
+91 33 66345419 / 40115419
Mobile No: +91 9831893232

Mr. Ashiwini Kumar Tripathi

Director
aswin.tripathi@smifs.com
+91 33 66345415 / 40115415
Mobile No: +91 9831155058

Mr. Ajay Jaiswal

President: Strategies and Head Research
ajaiswal@smifs.com
+91 33 66345408/40115408
Mobile No: +91 9836966900

Mr. Rajesh Basu Majumdar

Head Equities- Institutional
rajesh.majumdar@smifs.com
+91 33 66345400/40115400
Mobile No: +91 9830267133

Mr. Monal Desai

Sr. VP- Institutional Sales
monal.desai@smifs.co.in
+91 2242005555
Mobile No: +91 9821137303

Mr. Shivaji Roy

Sr. VP - Sales
shivaji.roy@smifs.co.in
+91 33 66345400/40115400
Mobile No: +91 9830173200

Research Team

Mr. Ajay Srivastava

Associate VP- Research
ajay.srivastava@smifs.co.in
+91 33 66345400

Mr. Saurabh Ginodia

Associate VP- Research & Strategies
saurabh.ginodia@smifs.com
+91 33 66345407

Mr. Dipanjan Basuthakur

Sr. Research Analyst
dbasuthakur@smifs.com
+91 33 66345486

Ms. Sutapa Biswas

Sr. Research Analyst
Economy
sutapa.biswas@smifs.com
Mobile No: +91 9836020612

Mr. Abhishek Roy

Research Analyst
FMCG/Retail/Consumer Durables
abhishek.roy@smifs.com
+91 33 40115468

Mr. Kapil Joshi

Research Analyst
Infrastructure/Power
kapil.joshi@smifs.com
+91 33 40115468

Ms. Mononita Mitra

Research Analyst
Agro/Chemicals
m.mitra@smifs.com
+91 33 40115468

Mr. Pratim Roy

Research Analyst
Oil & Gas/Textiles
pratim.roy@smifs.co.in
+91 33 40115400

Mr. Debjit Maji

Research Analyst
Auto & Auto Ancillary/Telecom
debjit.maji@smifs.co.in
+91 33 40115474

Mr. Anmol Das

Research Analyst
Metals and Mining
anmol.das@smifs.co.in
+91 33 40115474

Mr. Sarthak Mukherjee

Research Analyst
Aviation/Hospitality/Logistics
sarthak.mukherjee@smifs.co.in
+91 33 40115474

Mr. Anupam Goswami

Research Analyst
Building Products/Capital Goods/
Construction Equipment
anupam.goswami@smifs.co.in
+91 33 40115474

Mr. Anik Mitra

Research Analyst
Pharmaceuticals
anik.mitra@smifs.com
+91 33 40115400

Mr. Sudip Dugar

Research Analyst
BFSI
sudip.dugar@smifs.com
+91 33 40115400

Mr. Shubham Kakrania

Research Analyst
IT
shubham.kakrania@smifs.com
+91 33 40115400

Commodity Research

Mr. Sam Nair

AVP- Commodities
sam.nair@smifs.com
Mobile No: +91 81138 52263

Technical Research

Mr. Jaydeb Dey

Technical Analyst Equities
jaydeb.dey@smifs.com
+91 33 66345433

Sales Leadership Team

Mr. Jaydeep Pattanayak

Plot No. 15-B, Bapuji Nagar, Unit-I,
Ashok Nagar, **Bhubaneswar- 751009**, Odissa, India.
jaydeep.pattanayak@smifs.co.in
Mobile No: +91 9583099025

Mr. Taj Mohammad

6th Floor, 654, Aggarwal Metro Heights,
Netaji Subhash Place, Pitampura,
New Delhi – 110034, India.
taj.mohammad@smifs.com
Mobile No: +91 9818754786

Mr. Sohil I Khan

Office No. 5G, New Marine Lines, Court
Chamber, **Mumbai - 400 020**,
Maharashtra, India
Mobile No: +91 9930294893

Mr. Saurasanta Biswas

Vaibhav, 4 Lee Road,
Kolkata - 700020, India.
saurasanta.biswas@smifs.co.in
Mobile No: +91 9883604672

Investor Relations and Data Support

Ms. Tania Das

Sr. Associate Client Relation
tania.das@smifs.co.in
Mobile No: +91 9836162494

Mr. Deepankar Saha

Research Assistant
deepankar.saha@smifs.co.in
Phone: +91 33 40115468
Mobile No: +91 9831260464

| Stock Recommendation | Expected absolute returns (%) over 12 months |
|----------------------|----------------------------------------------|
| Strong Buy | >20% |
| Buy | between 12% and 20% |
| Accumulate | between 6% and 12% |
| Hold | between 0% and 6% |
| Sell | 0 to <-10% |
| Neutral | No Rating |

Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>

Contact Details

REGISTERED OFFICE

Mr. Sandipan Chatterjee

Vaibhav, 4 Lee Road,
Kolkata 700020, India.
Phone: +91 33 66345400 / 40115400
Mobile No: +91 9748899161

REGISTERED OFFICE

Ms. Debjani Sen

Vaibhav, 4 Lee Road,
Kolkata 700020, India.
Phone: +91 33 66345401
Mobile No: +91 9748899162

MUMBAI

Mr. Vaibhav Wadke

Office No. 5G, New Marine Lines,
Court Chamber, Mumbai - 400 020,
Maharashtra, India
Mobile No: +91-9967642795

NEW DELHI

Mr. Rajesh Kumar Jha

6th Floor, 654, Aggarwal Metro
Heights, Netaji Subhash Place,
Pitampura,
New Delhi – 110034, India.
Mobile No: +91 9999243622

BANGALORE

Mr. S. Srikanth

No.153, 2nd Floor, Sheela Arcade, 7th
Block Koramangala,
(Opp.—Sai Baba Mandir)
Bangalore - 560095, India.
Mobile No: +91 9845020017

CHENNAI

Mr. K.K.Raja Gopalan

New No.4/2, Bajaj Apartments,
Seethamal Colony, 1st Cross Corner,
Alwarpet, Chennai – 600018, India.
Mobile No: +91 9383931590

LUCKNOW

Mr. Ashish Verma

6 Park Road, UGF 4, Hazratganj,
Lucknow - 226001, Uttar Pradesh, India.
Mobile No: +91 9559378972

BHUBANESHWAR

Mr. Jeetendra Nath Sahoo

Plot No. 15-B, Bapuji Nagar,
Unit-I, Ashok Nagar,
Bhubaneswar - 751009, Odissa, India.
Mobile No: +91 9668257514

PATNA

Mr. Ram Singh

606/A, Ashiana Plaza, Budha Marg,
Patna – 800001, Bihar, India.
Mobile No: +91 9570507409

KANPUR

Mr. Amit Kumar Gupta

Office No.212 - 213, 2nd Floor, KAN
Chamber, Adjacent to UP Stock Ex-
change, 14/113, Civil Lines, Kanpur-
208001, Uttar Pradesh, India.
Mobile No: +91 9151104767

RANCHI

Mr. Wasimur Rahman

4th Floor, Sethi Corporate,
Pee Pee Compound, Near Sujata Chowk,
Main Road Ranchi - 834001
Mobile No: +91 9534212670

PATHANKOT

Ms. Anuradha Marwaha

SCO G - 69, Netaji Market,
Opp. Hindu Co.op. Bank, Dalhousie Road,
Pathankot - 145001, Punjab, India.
Phone: 0186 - 2222201/ 2222205

Members: NSE | BSE | MCX | NCDEX | NSDL | CDSL | Repository

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Stewart & Mackertich Wealth Management Ltd.
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Tel.: +91 33 3051 5408 / , Fax: 91 33 22893401

Website: www.smifs.com

For queries related to compliance of the report, please contact:

- Sudipto Datta, Compliance Officer

Contact No.: +91 33 30515414 / 4011 5414

Email Id.: compliance@smifs.com / sudipta@smifs.com